

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE CHINA MOBILE GAMES &
ENTERTAINMENT GROUP, LTD
SECURITIES LITIGATION

CASE NO. 1:14-CV-04471 (KMW)

This Document Relates To: All Actions

PROOF OF CLAIM AND RELEASE

Deadline for Submission: October 21, 2017

IF YOU PURCHASED OR OTHERWISE ACQUIRED PUBLICLY TRADED AMERICAN DEPOSITORY SHARES (“ADS”) OF CHINA MOBILE GAMES & ENTERTAINMENT GROUP LIMITED (“CMGE”) BETWEEN APRIL 26, 2013 AND JANUARY 14, 2015, INCLUSIVE (“CLASS PERIOD”), YOU MAY BE A CLASS MEMBER AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS.

I. GENERAL INSTRUCTIONS

1. To recover as a member of the Class based on your claims in the action entitled *In re China Mobile Games & Entertainment Group, Ltd. Securities Litigation*, Case No. 1:14-cv-04471 (the “Action”), you must complete and, on page 7 hereof, sign this Proof of Claim and Release. If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement of the Action.

2. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of the Settlement of the Action.

3. YOU MUST EMAIL OR MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE POSTMARKED ON OR BEFORE OCTOBER 21, 2017, ADDRESSED AS FOLLOWS TO THE CLAIMS ADMINISTRATOR:

China Mobile Games & Entertainment Group Litigation
c/o Strategic Claims Services
P.O. Box 230
600 N. Jackson Street, Suite 3
Media, PA 19063

-or-

Email: info@strategicclaims.net

If you are NOT a member of the Class (as defined in the Postcard Notice or Notice of (I) Pendency and Proposed Settlement of Class Action; (II) Settlement Fairness Hearing; and (III) Motion for an Award of Attorneys’ Fees and Reimbursement of Litigation Expenses (the “Internet Long Form Notice”)), DO NOT submit a Proof of Claim and Release form.

4. If you are a member of the Class and you do not timely request exclusion in connection with the proposed Settlement, you will be bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM.

II. CLAIMANT IDENTIFICATION

If you purchased or otherwise acquired the publicly traded ADS of CMGE during the Class Period, and held the ADS in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased or otherwise acquired ADS that was registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

Use Part I of this form entitled “Claimant Identification” to identify each purchaser of record (“nominee”), if different from the beneficial purchaser of CMGE ADS which form the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF ADS UPON WHICH THIS CLAIM IS BASED.**

All joint purchasers must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

If you are acting in a representative capacity on behalf of a Class Member (for example, as an executor, administrator, trustee, or other representative), you must submit evidence of your current authority to act on behalf of that Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request to, or may be requested to, submit information regarding their transactions in electronic files. All claimants **MUST** submit a manually signed paper Proof of Claim and Release form listing all their transactions whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at (866) 274-4004 or email info@strategicclaims.net to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgement of receipt and acceptance of electronically submitted data.

III. CLAIM FORM

Use Part II of this form entitled “Schedule of Transactions in CMGE ADS” to supply all required details of your transaction(s) in CMGE ADS. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your purchases, acquisitions and **all** of your sales of CMGE ADS from April 26, 2013 through and including April 15, 2015, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to **all** of the CMGE ADS you held at the close of trading on April 25, 2013 and April 15, 2015. Failure to report all such transactions may result in the rejection of your claim.

List these transactions separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a “short sale” is deemed to be the date of purchase or acquisition of CMGE ADS. The date of a “short sale” is deemed to be the date of sale of CMGE ADS.

Copies of stockbroker confirmation slips, stockbroker statements, or other documents evidencing your transactions in CMGE ADS should be attached to your claim. If any such documents are not in your possession, please obtain a copy or equivalent documents from your broker because these documents are necessary to prove and process your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re China Mobile Games & Entertainment Group, Ltd. Securities Litigation
Case No. 1:14-cv-04471

PROOF OF CLAIM AND RELEASE
Must Be Emailed or Postmarked No Later Than:
October 21, 2017

Please Type or Print in Blue or Black Ink

PART I: CLAIMANT IDENTIFICATION

| | | |
|--|------------------|---|
| Beneficial Owner's Name (First, Middle, Last): | | |
| | | |
| Record Owner's Name (if different from beneficial owner listed above): | | |
| Address: | | |
| | | |
| City: | State: | ZIP: |
| Foreign Province: | Foreign Country: | |
| Day Phone: | Evening Phone: | |
| Email: | | |
| Social Security Number (for individuals): | OR | Taxpayer Identification Number (for estates, trusts, corporations, etc.): |

___ IRA ___ Joint Tenancy ___ Employee ___ Individual ___ Other _____
(please explain)

PART II: SCHEDULE OF TRANSACTIONS IN CMGE ADS

Beginning Holdings:

A. State the total number of CMGE ADS held at the close of trading on April 25, 2013, long or short (*must be documented*).

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Purchases:

B. Separately list each and every open market purchase or acquisition of CMGE ADS during the period from April 26, 2013 through and including April 15, 2015, and provide the following information (*must be documented*):

| Trade/Acquisition Date (List Chronologically) (Month/Day/Year) | Number of Shares Purchased/Acquired | Price per Share | Total Cost (Excluding Commissions, Taxes, and Fees) |
|--|--|--------------------|--|
| | | | |
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Sales:

C. Separately list each and every sale of CMGE ADS during the period from April 26, 2013 through and including April 15, 2015, and provide the following information (*must be documented*):

| Trade Date (List Chronologically) (Month/Day/Year) | Number of Shares Sold | Price per Share | Amount Received (Excluding Commissions, Taxes, and Fees) |
|--|-----------------------|--------------------|---|
| | | | |
| | | | |
| | | | |
| | | | |

Ending Holdings:

D. State the total number of shares of CMGE ADS owned at the close of trading on April 15, 2015, long or short (*must be documented*).

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If additional space is needed, attach separate sheets in the same format as above, and print your name and Social Security or Taxpayer Identification number at the top of each sheet.

YOU MUST READ AND SIGN THE RELEASE ON PAGE 7. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR REJECTION OF YOUR CLAIM.

PART III: RELEASE OF CLAIMS AND SIGNATURE

I. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation and Agreement of Settlement (“Stipulation”) described in the Postcard Notice and the Internet Long Form Notice. I (We) also submit to the jurisdiction of the United States District Court for the Southern District of New York with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim in connection with the same purchases of CMGE ADS and know of no other person having done so on my (our) behalf.

II. RELEASE

1. Upon the Effective Date of the Settlement, I (we) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release and discharge from the Released Plaintiffs’ Claims each and all of the Released Persons as provided in the Stipulation.

2. “Defendants” means China Mobile Games & Entertainment Group Limited, Ken Jian Xiao, Ken Fei Fu Chang, Shuling Ying, Credit Suisse Securities (USA) LLC, Barclays Capital Inc., Jefferies LLC, Nomura Securities International, Inc., and Brean Capital, LLC.¹

3. “Defendants’ Related Persons” means, with respect to the Defendants, each and all of their respective present or former parents, subsidiaries, affiliates, successors and assigns, and each and all of their respective present or former officers, directors, employees, employers, attorneys, accountants, financial advisors, commercial bank lenders, insurers, reinsurers, investment bankers, representatives, general and limited partners and partnerships, heirs, executors, administrators, successors, affiliates, agents, spouses, associates, and assigns of each of them or any trust of which any Defendant and/or Defendants’ Related Persons is the settlor or which is for the benefit of any Defendant and/or Defendants’ Related Persons and/or member(s) of his or her family and any entity in which any such Defendant and/or Defendants’ Related Persons has a controlling interest.

4. “Released Claims” means all Released Defendants’ Claims and all Released Plaintiffs’ Claims.

5. “Released Defendants’ Claims” means any and all claims and causes of action of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common, or foreign law, that arise out of or relate in any way to the institution, prosecution, or settlement of the claims asserted in the Action against the Defendants. Released Defendants’ Claims do not include: (i) any claims relating to the enforcement of the Settlement; and (ii) any claims against any Person who submits a request for exclusion from the Class that is accepted by the Court

6. “Released Persons” means each and all of Defendants and each and all of Defendants’ Related Persons.

7. “Released Plaintiffs’ Claims” means any and all claims and causes of action of every nature and description, whether known claims or Unknown Claims (as defined in ¶8 below), whether arising

¹ Brean Capital, LLC was named as an underwriter defendant in, but not served with, the complaints. Brean Capital, LLC therefore reserved and did not waive any rights based on the fact that it had not been served in this litigation, including but not limited to all rights to contest that it is a defendant in the action and all defenses including but not limited to those based on service of process and/or based on statutes of limitation and/or repose.

under federal, state, common, or foreign law, that Plaintiffs or any other Member of the Class: (i) asserted in the Consolidated Complaint or the SAC; or (ii) could have asserted in any forum that arise out of, relate to, or are based upon the allegations, acts, facts, transactions, events, matters or occurrences, disclosures, statements, failures to act, representations or omissions involved, set forth, or referred to in the Consolidated Complaint or SAC and that relate to the purchase of CMGE ADS during the Class Period. Released Plaintiffs' Claims do not include: (i) any claims relating to the enforcement of the Settlement; and (ii) any claims against any Person who submits a request for exclusion from the Class that is accepted by the Court.

8. "Unknown Claims" means any Released Plaintiffs' Claims which any Plaintiff or any other Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, and any Released Defendants' Claims which any Defendant does not know or suspect to exist in his, her, or its favor at the time of the release of such claims, which, if known by him, her, or it, might have affected his, her or its settlement with and release of the Released Persons, or might have affected his, her, or its decision not to object to this Settlement. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Plaintiffs and Defendants shall expressly waive, and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived to the fullest extent permitted by law the provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law or foreign law, which is similar, comparable, or equivalent to California Civil Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Plaintiffs, Defendants, and Class Members may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Plaintiffs and Defendants shall expressly, and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct that is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, whether or not previously or currently asserted in any action. Plaintiffs and Defendants acknowledge, and the Class Members and each of Defendants' Related Persons shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and an essential term of the Settlement of which this release is a part.

9. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Settlement becomes effective on the Effective Date.

10. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

11. I (We) hereby warrant and represent that I (we) have included information about all of my (our) purchases, acquisitions, and sales of CMGE ADS between April 26, 2013 through and including April 15, 2015, and the number of CMGE ADS held by me (us) at the close of trading on April 25, 2013 and April 15, 2015.

12. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code.

Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

13. I (We) declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned is true and correct.

Executed this _____ day of _____
(Month/Year)

in _____, _____.
(City) (State/Country)

(Sign your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)

(Sign your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A
SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign and date the above release and declaration. If this Proof of Claim and Release is submitted on behalf of joint claimants, then both claimants must sign.
2. Remember to attach supporting documentation, if available.
3. DO NOT send original stock certificates.
4. Keep a copy of everything you submit for your records, including your Proof of Claim and Release form.
5. If you desire an acknowledgment of receipt of your mailed claim form, please send it Certified Mail, Return Receipt Requested.
6. If you move after submitting this Proof of Claim and Release, please notify the Claims Administrator of the change in your address.

THIS PROOF OF CLAIM AND RELEASE MUST BE SUBMITTED VIA EMAIL OR POSTMARKED NO LATER THAN OCTOBER 21, 2017, ADDRESSED AS FOLLOWS:

China Mobile Games & Entertainment Group Litigation

c/o Strategic Claims Services

P.O. Box 230

600 N. Jackson Street, Suite 3

Media, PA 19063

Tel: (866) 274-4004

Fax: (610) 565-7985

-or-

Email: info@strategicclaims.net